

# Press Release

7 April 2011 – 8.30 a.m.

## Peab has signed a letter of intent to acquire K Nordang AS

Peab has signed a letter of intent to acquire 90.1 percent of K. Nordang AS. The company carries out construction on the Norwegian Vestlandet.

K Nordang had sales of approximately 300 MNOK in 2010 and has about 80 employees.

The purchase agreement will be signed on completion of due diligence and acquisition requires the Norwegian Competition Authority.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

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Previous press releases from Peab are available at [www.peab.com](http://www.peab.com)

Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 14,000 employees and net sales exceeding SEK 38 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on NASDAQ OMX Stockholm.

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