

SAS Group's March 2011 traffic figures

- SAS Group's traffic (RPK) increased by 0.3% during March and capacity (ASK) increased 7.6% vs same period 2010.
- The passenger load factor decreased by 5 p.u. to 68.1%.
- SAS Group carried 2.3 million passengers in March, up 4.9%.

Group market trends, RASK and yield development

During February 2011, currency adjusted RASK was down 1.6% and yield was down 1.7%, in line with guidance. The improvement compared with previous months reflects a positive mix, especially on the new added capacity. For March 2011, passenger yield (change vs last year) is expected to be in line with February, but due to falling load factor for March, RASK (change) is expected to be lower than February outcome. Last year's load factor was positively affected by the Easter holiday at the same time as demand on intercontinental routes was lower in March 2011. On 22 March, fuel surcharges were raised between EUR 3-5 on domestic and international routes within Europe.

The market remains unpredictable, particularly RASK development due to overcapacity in certain markets and rising jet fuel prices. Scandinavian Airlines is continuously improving its customer offering and improvements in customer satisfaction has been achieved. The implementation of the cost saving program is on track.

SAS Group product and news update

- A test of SAS Smart Pass, for check in has been rolled out at four Scandinavian airports and has generated a very positive response from customers. The roll out will continue and include all lounges in Scandinavia as next step.
- On 28 March, SAS commenced daily non-stop flights between Oslo-New York.

Scandinavian Airlines' traffic development

- Number of passengers increased by 2.2% to 2.0 million.
- Traffic decreased 1.2% and capacity was up 6.1%.
- The load factor was down 5.1 p.u. to 69.0%.

The intercontinental traffic was down by 6.6% in March and capacity increased by 6.7%. The traffic on Asian routes was negatively affected by the devastating earthquake in Japan and continued to be weak on North Atlantic routes resulting in a total load factor decline of 10.8 p.u. to 75.5%. On European routes, traffic was down 1.7%. Intrascanadinavian traffic increased by 4.3% but capacity increased by 14.7%, pushing load factors down. Danish domestic traffic decreased 17.5%, but load factors improved. Norwegian and Swedish domestic traffic increased 8.9% and 4.8% respectively.

Widerøe and Blue1's traffic development

Widerøe carried 218,000 passengers in March, up 21.8%, increasing strongly on Norwegian domestic routes. The total capacity increased with 23.1% compared to last year. The growth in capacity and number of passengers was mainly driven by Widerøe taking over Scandinavian Airlines' Fokker 50 routes in western Norway. In March Widerøe also commenced operating the route Skien to Bergen. The overall load factor was down 2.6 p.u. to 57.0%.

Blue1's traffic continued to increase strongly by 17% during March and number of passengers was also up by 21.6%. The growth was strongest on European and Finnish domestic routes due to new premium product, destinations and frequencies. The total load factor decreased 2.9 p.u. to 62.4%.

SAS Group (scheduled)	Mar 11	Change	Jan-Mar 11	Change
ASK (Mill.)	3 166	7,6%	8 528	7,3%
RPK (Mill.)	2 157	0,3%	5 655	3,4%
Passenger load factor	68,1%	-5,0 p u	66,3%	-2,5 p u
No. of passengers (Mill.)	2,343	4,9%	6,093	6,2%



Summary of the airlines scheduled

March 2011 vs March 2010

	Traffic (RPK)	Capacity (ASK)	Load factor	Change of load factor
SAS Group	0,3%	7,6%	68,1%	-5,0 p u
Scandinavian Airlines	-1,2%	6,1%	69,0%	-5,1 p u
Widerøe	17,8%	23,1%	57,0%	-2,6 p u
Blue1	17,0%	22,4%	62,4%	-2,9 p u

Scandinavian Airlines

	Mar 11	Change	Jan-Mar 11	Change
ASK (Mill.)	2 833	6,1 %	7 637	5,7 %
RPK (Mill.)	1 955	-1,2 %	5 132	1,9 %
Passenger load factor	69,0%	-5,1 p u	67,2%	-2,5 p u
Passengers (Mill.)	1,958	2,2 %	5,081	3,4 %

Route area (change):

Route area (change):	Mar 11 vs Mar 10		Jan-Mar 11 vs. Jan-Mar 10	
	Traffic (RPK)	Capacity (ASK)	Traffic (RPK)	Capacity (ASK)
Intercontinental	-6,6%	6,7%	-1,2%	8,3%
Europe	-1,7%	5,8%	0,9%	5,1%
Intrascandinavian	4,3%	14,7%	5,1%	10,9%
Denmark domestic	-17,5%	-17,8%	-12,9%	-17,5%
Norway domestic	8,9%	1,1%	8,1%	-1,1%
Sweden domestic	4,8%	9,3%	9,4%	9,2%



Widerøe	Mar 11	Change	Jan-Mar 11	Change
ASK (Mill.)	117	23,1 %	321	19,9 %
RPK (Mill.)	67	17,8 %	180	19,4 %
Passenger load factor	57,0%	-2,6 p u	56,0%	-0,2 p u
Total no. of passengers (Mill)	0,218	21,8 %	0,590	22,4 %



Blue1	Mar 11	Change	Jan-Mar 11	Change
ASK (Mill.)	216	22,4 %	569	24,3 %
RPK (Mill.)	135	17,0 %	343	21,4 %
Passenger load factor	62,4%	-2,9 p u	60,2%	-1,5 p u
Total no. of passengers (Mill)	0,167	21,6 %	0,422	24,3 %

SAS Group – Capacity, traffic, passenger load factors and number of passengers per route area.

SAS GROUP TOTAL SCHEDULED	Mar 11	Mar 10	CHANGE	Jan-Mar 11	Jan-Mar 10	CHANGE
ASK (Mill.)	3 166	2 941	+7,6%	8 528	7 951	+7,3%
RPK (Mill.)	2 157	2 151	+0,3%	5 655	5 471	+3,4%
Passenger load factor	68,1%	73,1%	-5,0 p u	66,3%	68,8%	-2,5 p u
Total no. of passengers (000)	2,343	2,233	+4,9%	6,093	5,735	+6,2%
INTERCONTINENTAL ROUTES	Mar 11	Mar 10	CHANGE	Jan-Mar 11	Jan-Mar 10	CHANGE
ASK (Mill.)	825	773	6,7%	2 399	2 214	+8,3%
RPK (Mill.)	623	667	-6,6%	1 762	1 783	-1,2%
Passenger load factor	75,5%	86,3%	-10,8 p u	73,5%	80,5%	-7,1 p u
Total no. of passengers (000)	89	94	-5,4%	250	252	-0,5%
EUROPEAN ROUTES	Mar 11	Mar 10	CHANGE	Jan-Mar 11	Jan-Mar 10	CHANGE
ASK (Mill.)	1 361	1 262	7,9%	3 541	3 293	7,5%
RPK (Mill.)	891	887	0,5%	2 220	2 149	3,3%
Passenger load factor	65,4%	70,3%	-4,8 p u	62,7%	65,3%	-2,6 p u
Total no. of passengers (000)	857	842	1,7%	2 172	2 088	4,1%
INTRA-SCANDINAVIAN ROUTES	Mar 11	Mar 10	CHANGE	Jan-Mar 11	Jan-Mar 10	CHANGE
ASK (Mill.)	257	224	14,5%	679	613	10,7%
RPK (Mill.)	151	146	3,4%	400	382	4,8%
Passenger load factor	58,8%	65,1%	-6,3 p u	58,9%	62,3%	-3,4 p u
Total no. of passengers (000)	305	293	3,9%	809	770	5,1%
DANISH DOMESTIC ROUTES	Mar 11	Mar 10	CHANGE	Jan-Mar 11	Jan-Mar 10	CHANGE
ASK (Mill.)	17	21	-17,8%	48	58	-17,5%
RPK (Mill.)	12	14	-17,5%	31	36	-12,9%
Passenger load factor	68,1%	67,8%	+0,2 p u	65,3%	61,8%	+3,5 p u
Total no. of passengers (000)	55	68	-18,2%	149	173	-13,9%
NORWEGIAN DOMESTIC ROUTES	Mar 11	Mar 10	CHANGE	Jan-Mar 11	Jan-Mar 10	CHANGE
ASK (Mill.)	490	467	5,0%	1 320	1 285	2,7%
RPK (Mill.)	333	299	11,4%	862	779	10,6%
Passenger load factor	68,0%	64,1%	+3,9 p u	65,3%	60,6%	+4,7 p u
Total no. of passengers (000)	754	665	13,3%	1 981	1 786	10,9%
SWEDISH DOMESTIC ROUTES	Mar 11	Mar 10	CHANGE	Jan-Mar 11	Jan-Mar 10	CHANGE
ASK (Mill.)	216	195	11,0%	541	487	11,0%
RPK (Mill.)	147	138	6,4%	379	341	11,1%
Passenger load factor	67,9%	70,9%	-2,9 p u	70,1%	70,1%	+0,1 p u
Total no. of passengers (000)	284	271	4,7%	731	667	9,6%

Punctuality (March 2011)

Within 15 minutes, 87.7% of Scandinavian Airlines' flights departed on time. The regularity was 98.3% in March 2011.

Internet bookings (February 2011)

The proportion of Scandinavian Airlines' Internet bookings was 34.2% (38.2%) in February 2011.

SAS GROUP TOTAL CHARTER	Mar 11	Mar 10	Change	Jan-Mar 11	Jan-Mar 10	Change
ASK (Mill.)	242	300	-19,1%	790	825	-4,2%
RPK (Mill.)	218	269	-19,0%	699	746	-6,3%
Passenger load factor	89,9%	89,8%	+0,1 p u	88,5%	90,5%	-2,0 p u
Total no. of passengers (000)	69	85	-18,9%	218	238	-8,3%