

Helsingborg, Sweden, April 7, 2010

## ReadSoft signs document automation agreement worth 510,000 USD with North American Service Bureau

A U.S. based Service Bureau has chosen to automate its medical document processing with ReadSoft. ReadSoft's platinum reseller partner, NMS Imaging, will implement and configure the solution's implementation. This Enterprise Capture agreement is worth 510,000 USD and the agreement was signed during the first quarter of 2011.



As the customer processed hundreds of thousands of medical records on a daily basis, a strong need for automated document sorting and extraction emerged. Slow, tedious document processing tied up staff, provided minimal visibility, slowed response times and negatively impacted service levels. Ultimately, the service bureau required a trusted solution for unstructured OCR (optical character recognition) along with separation of document types and sections within medical records to streamline its operations.

ReadSoft, with thousands of references worldwide, was deemed the market leader within in the Capture segment, providing the most comprehensive and proven document automation solution based on best practices. With a hard goal in mind for swift implementation, the service bureau recognized the strong out of the box functionality inherent to ReadSoft's document automation solution. The organization also valued the solution's point-and-click configuration and flexible adoption and management within the organization.

"Time and again we have witnessed the value this solution provides as faster access to records translates into a wider effect of improved response times and customer service," says Jan Andersson, President and CEO of ReadSoft. "We look forward to enhancing this organization's processing capabilities to achieve their goals of higher efficiencies and service levels."

*This information is such that ReadSoft AB (publ) is to publish in accordance with the Swedish Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication on April 7, 2011 at 2:30pm CET.*

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#### **About ReadSoft**

ReadSoft is a leading global provider of software solutions for Document Process Automation. ReadSoft's software enables companies to automate document processes such as [accounts payable processing](#), [document capture](#), [document sorting](#), and [order to cash](#). ReadSoft is by far the world's number one choice for [automated invoice processing](#), especially into business systems from [SAP](#) and [Oracle](#). Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden, and the ReadSoft share is traded on the NASDAQ OMX Nordic Exchange Small Cap list. For more information about ReadSoft, please visit [www.readsoft.com](http://www.readsoft.com).