

Press Release

12 April 2011 – 8.30 a.m.

Mats Leifland leaves Peab

Mats Leifland has announced his intention to resign from his position as deputy CEO of Peab. Mats will immediately begin at a new post as president of Ideon Science Village Life in Lund, one of Sweden's largest current investment in research, innovation and community building. The tasks of Peab will be phased out gradually.

Mats Leifland 53, joined Peab 1995, when he was appointed CFO and he has since 1996 been deputy CEO.

- Mats has during his years in Peab significantly contributed to the Group's development. We wish Mats success in the future, says Peab VVD Mats Paulsson a comment.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

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Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 14,000 employees and net sales exceeding SEK 38 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on NASDAQ OMX Stockholm.

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