

Press Release April 13, 2011

Arctic Gold AB (ARCT): Leading competence in the mining industry recruited to the company's Board of Directors

Arctic Gold's nomination committee proposes Stefan Månsson as a new Director of the Board to be elected at the annual general meeting. Stefan Månsson who has been the Managing Director for Galmoy Mines LTD in Ireland will contribute much valuable competence in the mining industry. Månsson has also worked at Zinkgruvan in Sweden and several other mining projects in Sweden as well as in other countries.

Stefan Månsson has a mining degree from Kungliga Tekniska Högskolan in Stockholm and has also completed several leadership training programs. Månsson has been a Director on the Board in SweMin during several years as well as Chairman in the Irish Mining and Exploration Group (IMEG).

Stefan Månsson has been active as a mining geologist and mine manager as well as the person responsible for production and the processing plant at AB Statsgruvor. After some years as a consultant with his own company during the 90's he became the mine manager and later on the CEO at Zinkgruvan. From 2006 until recently Stefan Månsson was the Managing Director at Galmoy Mines Ltd in Ireland.

"We strengthen the management of the company, gain valuable competence in the mining industry for Arctic and warmly welcome Stefan Månsson as a very competent person to our project with an imminent start of mining in Bidjovagge", says Lars-Åke Claesson, CEO Arctic Gold AB

For further information, please contact the company's CEO and Qualified Person as per SweMin as well as Europe Geologist

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Arctic Gold's business concept is to engage in exploration activities to discover and demonstrate commercially extractable gold and base metal deposits in Scandinavia; The strategy is primarily to carry out exploration work and either sell the project within a few years or to establish mining activities under the company's own control or through a partnership with other companies. Arctic Gold focuses mainly on the Bidjovagge project in northern Norway and current gold and base metal permits in Västerbotten and Norrbotten.