

PA Resources announces prospectus and applies for listing of bond loan on Nasdaq OMX Stockholm

PA Resources AB (publ) disclosed on 17 December 2010 that the company had issued an unsecured bond loan of SEK 850 million on the Swedish market with maturity date in October 2013.

In accordance with the terms and conditions of the bond loan, PA Resources has undertaken to apply for listing of the bonds on Nasdaq OMX Stockholm. The Board of PA Resources has therefore prepared a prospectus.

The prospectus has been approved by the Swedish Financial Supervisory Authority and PA Resources has submitted an application for admission to trading of the bonds on Nasdaq OMX Stockholm.

PA Resources application is expected to be approved by the Stock Exchange, and then listed within a week, earliest on Friday, 15 April 2011. Nasdaq OMX Stockholm will publish a stock exchange release no later than one day before the first day of trading.

The prospectus is now published on PA Resources' website www.paresources.se and will be made available on the Swedish Financial Supervisory Authority's website www.fi.se. The prospectus is only available in Swedish.

The announcement of the prospectus and the application for listing of the bonds on NASDAQ OMX Stockholm is not in any part an offer to subscribe or acquire the bonds from PA Resources, but a consequence of the conditions of the bond loan.

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PA Resources AB (publ)

For further information, please contact:

Nicolas Adlercreutz
CFO, PA Resources AB
Mobile: +46 (0)70 587 44 88
E-mail: nicolas.adlercreutz@paresources.se

PA Resources AB (publ) is an international oil and gas group with the business strategy to acquire, develop, exploit and divest oil and gas reserves, as well as conduct exploration. The Group operates in Tunisia, Republic of Congo (Brazzaville), Equatorial Guinea, United Kingdom, Denmark, Greenland, Netherlands and Germany. PA Resources is one of the largest oil producers in Tunisia and is also producing oil in the Republic of Congo. The parent company is located in Stockholm, Sweden.

PA Resources' net sales amounted to SEK 2,227 million during 2010. The company is listed on the NASDAQ OMX Nordic Exchange in Stockholm, Sweden (segment Mid Cap). For additional information, see www.paresources.se.

The above information has been made public in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. The information was published at 15.00 CET on 13 April 2011.