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Bisnode acquires remaining minority holding in Business Check

Bisnode has exercised its option to acquire the remaining minority holding of 49 per cent in Business Check AB, a supplier of credit solutions in Sweden. Through the acquisition, Bisnode is following its strategy to operate through wholly owned companies with good growth potential.

Together with the entrepreneur Jan Erik Windström, Bisnode launched Business Check in 2004 with a segmented range of services for the Swedish credit information market. Today Business Check provides credit and business information to small and mid-sized companies in Sweden. Business Check, with 38 employees based in Gothenburg, has shown good growth and strong profitability from the start.

"Business Check is an excellent example of how Bisnode expands in existing markets by reusing data and through a strongly segmented offering. Business Check is also a concept that creates synergies and international growth opportunities. We have recently launched a similar offering in Germany by copying the business model and platform and are now planning for further expansion in Europe," says Johan Wall, President and CEO of Bisnode.

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