



Press release

Loomis is investing electrically powered Cash in Transit vehicles

Through its Danish subsidiary, Loomis will be one of the world's first Cash Handling Services companies to make full scale use of electric vehicles for Cash in Transit. As part of a pilot project, Loomis will test electrically powered Cash in Transit vehicles from Mercedes Benz, which are specially equipped for Cash in Transit. Loomis' ambition is for all Cash in Transit in the Copenhagen region to be carried out with electrically powered vehicles, the first metropolitan region in the 14 countries in which Loomis is operative.

If the test proves to be a success, Loomis intends to purchase more electrically powered vehicles, for operations both in Denmark and in other countries. The vehicles are most suited to urban areas, where the mileage is limited and the vehicles make several stops.

- This investment is a part of our environmental work. Our primary impact on the environment is made through our vehicles. Therefore, we would like to purchase the most energy-efficient vehicles possible, without compromising on security. Through a transition to electrically powered vehicles, in the regions where this is suitable, we can significantly reduce our carbon dioxide emissions, states Loomis President Lars Blecko.

Other measures which Loomis is taking to reduce its carbon dioxide emissions include a continuous effort to optimize the Cash in Transit vehicles' routes and reduce mileage, as well as training drivers in environmentally economic driving, so-called eco-driving.

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Lars Blecko
President and CEO

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Loomis offers safe and effective solutions for the distribution, handling and recycling of cash for banks, retailers and other commercial companies via an international network consisting of more than 370 branch offices in 13 European countries and in the US. Loomis has 20 000 employees and a turnover of 11 billion Swedish kronor. Loomis is a midcap listed company on NASDAQ OMX Stockholm.