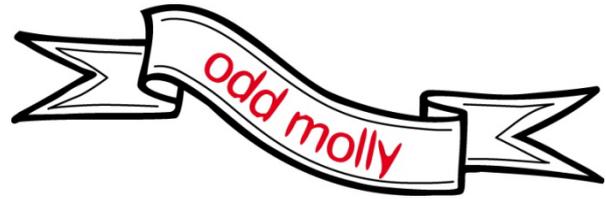


Odd Molly International AB (publ)

PRESS RELEASE

Stockholm, April 14, 2011



Release from Annual General Meeting of Odd Molly

The Annual General Meeting of Odd Molly International AB (publ) held today, adopted the Parent Company's and the Group's consolidated income statements and balance sheets for 2010. The Meeting resolved to pay a dividend of SEK 4,50 (3,50) to the shareholders for the 2010 fiscal year, granting the Board and CEO freedom from liability for the 2010 fiscal year.

The Meeting passed resolutions concerning members of the Board and re-elected the Board Members Christer Andersson, Mia Arnhult, Karin Jimfelt-Ghatan, Patrik Tillman, Nils Vinberg and Karin Wallin-Norman. Christer Andersson was re-elected Chairman of the Board. The resolutions were passed in accordance with the Nomination Committee's proposals.

The Meeting also resolved, in accordance with proposals from the Nomination Committee, that fees in an unchanged amount of SEK 150,000 would be payable to the Chairman of the Board and in an unchanged amount of SEK 100,000 to each other member of the Board who is not employed by the company, whereby total director fees will amount to SEK 550,000.

The registered accounting firm Ernst & Young AB was re-elected for the period until the end of the Annual General Meeting to be held 2012. It was resolved that auditor fees would be payable in accordance with approved invoices.

Furthermore, resolutions were also passed concerning guidelines for the remuneration of senior executives, Nomination Committee, change of the Articles of Association regarding notification of General Meeting and the auditor's term of office as well as authorization for the Board to decide about repurchase of own shares in accordance with motions contained in the official notification.

For more information, please contact:

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Odd Molly International AB is obligated to publish the information in this press release in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. The information was provided for public release on April 14, 2011 at 6:00 p.m. CET.

Om Odd Molly

Odd Molly is a Swedish company that designs, markets and sells fashion. Odd Molly products are sold through around 1,300 retailers in around 35 countries around the world. In addition, Odd Molly currently has five concept stores in Stockholm, Kungsbacka, Barkarby, Los Angeles and Copenhagen. Odd Molly has 57 employees. The company's profitable growth is the result of creative design, consistent branding and a business model that facilitates expansion with limited capital requirements and minimal inventory risk. Odd Molly's share is traded as of June 21, 2010 on NASDAQ OMX Stockholm.

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Press photos can be downloaded from Odd Molly's website at www.oddmolly.com under "press". Odd Molly also produces a newsletter, which reports on its day-to-day operations. To subscribe, go to www.oddmolly.com and click "sign up for our newsletter."