

## The rights issue in Alpcot Agro fully subscribed

**The new share issue in Alpcot Agro AB (publ) ("Alpcot Agro" or the "Company") with preferential right for the Company's shareholders has been fully subscribed.**

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The rights issue provides Alpcot Agro with proceeds of approximately SEK 322 million before transaction costs. Of the proceeds SEK 16 million have been paid by set-off of claims in respect of accrued management fee.

The subscription period of the rights issue ended on 15 April 2011. In the rights issue 49,441,632 shares, corresponding to approximately 99.7 per cent of the shares, have been subscribed for with subscription rights, of which 2,462,332 shares corresponding to approximately 5.0 per cent of the shares through set-off of claims in respect of accrued management fee. The subscription price was SEK 6.50 per new share and Alpcot Agro's shareholders were entitled to subscribe for one (1) new share for every share held.

The 157,104 shares that were subscribed for without subscription rights have been allocated according to the principles outlined in the prospectus that was published on 24 March 2011. Notification regarding allocation of shares that have been subscribed for without subscription rights will be distributed to those who have been allocated shares.

Pursuant to the rights issue, the total number of shares in Alpcot Agro will increase by 49,598,736 to 99,197,472 and the share capital will increase by SEK 247,993,680 to SEK 495,987,360.

The new shares that have been subscribed for with subscription rights are expected to be registered with the Swedish Companies Registration Office on 28 April 2011 and start trading on NASDAQ OMX First North in Stockholm on 2 May 2011. The new shares that have been subscribed for without subscription rights are expected to start trading on 9 May 2011.

Carnegie is financial advisor in connection with the rights issue.

Stockholm, 21 April

The Board of Directors

For additional information please contact:

Björn Lindström, Investment Manager +44 797 9855 556

Joakim Ollén, Chairman of the Board +46 (0) 70 354 24 07

Jens Peter Aabyen, Managing Director +45 2467 3617

### About Alpcot Agro AB (publ)

Alpcot Agro is a Swedish limited liability company incorporated in 2006. The Company's business idea is to generate an attractive return on invested capital by optimally utilizing the Company's agricultural land bank through crop production, dairy farming and other similar operations in Russia and the other CIS states. The shares in Alpcot Agro are listed on First North under the ticker ALPA and the Company's Certified Adviser is Remium. Additional information is available on [www.alpcotagro.com](http://www.alpcotagro.com).