

Press release

26 April 2011

Strike in Madrid stops production and customer deliveries

Since the morning of April 26, Holmen Paper Madrid is affected by a strike. The strike has forced the mill to shut down production and stop deliveries to customers.

The background to the strike is the announced closure of PM 61, which will affect approximately 170 employees. Production on the machine stopped in late March.

The strike is set to continue on Thursday and Saturday this week.

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In its capacity as issuer, Holmen AB is releasing the information in this press release in accordance with Chapter 17 of the Swedish Securities Market Act (2007:528). The information was distributed to the media for publication at 13.10 CET on Tuesday 26 April 2011.