

Press Release

27 April 2011 – 10 a.m.

Peab gets asphalt contract in Norway

Peab's subsidiary Peab Asphalt has been awarded mandates to put new asphalt on 280 kilometers road in the area around Trondheim in Trøndelag and in Gudbrandsdalen. The client is the Norwegian Public Roads Administration and the contract amounts to NOK 165 million.

Work will commence in May 2011 and is scheduled for completion in October 2013.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

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Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 14,000 employees and net sales exceeding SEK 38 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on NASDAQ OMX Stockholm.

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