

STRONG GROWTH AND CONTINUED STRONG MARGIN

Net sales for the first quarter amounted to SEK 326.1 (273.6) million, an increase of 19 percent since last year. Operating profit (EBIT) amounts to SEK 49.1 (40.5) million, an operating margin of 15.1 percent. Liquid assets amounted to SEK 191.2 (142.3) million. The Board is proposing to the Annual General Meeting that SEK 1.80 per share, totalling around SEK 94 million, is distributed to the shareholders through a split and compulsory redemption procedure.

"We have made a very good start to the year with the best net sales ever in a quarter. Our recruitment continues to go well and we have more employees than ever before. We have signed framework agreements in several of our market segments," says Lars Stugemo, President and CEO of HiQ.

Millions of tablets are being sold around the world. Companies are putting time and effort into elaborating strategies for using social media. In North Africa people are reporting from the streets using their mobiles during the ongoing Jasmine Revolution. Today's technology is creating endless opportunities, and HiQ is creating effective solutions. HiQ wants to make life simpler for people and we do it together with innovative and forward-looking clients who share this ambition.

"We are a significant player in the Nordic region with successful clients and committed employees who take responsibility. I am looking forward to us continuing to work together to develop our business further and deliver even better results. In 2011 we will continue to recruit and to deliver results for our clients in the adventure we call IT," continues Lars Stugemo.

HiQ's President and CEO Lars Stugemo presents the report at 9.00 a.m. today, Thursday 28 April, at Café Bianchi, Norrlandsgatan 20, Stockholm.

The report can be requested by telephoning +46 (0)8-588 90 000 or downloaded from www.hiq.se

HiQ discloses the information provided herein pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. This release was released for publication at 07:30 CET on April 28th 2011.

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HiQ is an IT and management consultancy company focusing on high-tech solutions in the fields of communications and software development. The company is a leading player in these fields and the Nordic region is its domestic market. HiQ employs more than 1,200 people at offices in the Nordic region and in Russia. HiQ is listed on the Nasdaq OMX Nordic Exchange Stockholm Mid Cap. For more information, please visit www.hiq.se