SKANSKA

Press Release

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Skanska to construct office in Oslo for NOK 406 M, or SEK 460 M

Skanska has secured the assignment to construct a new head office in Oslo for the Norwegian insurance company Gjensidiges Forsikring. The contract amounts to NOK 406 M, or SEK 460 M, which will be included in second-quarter order bookings for 2011. The customer is the property company Rom Eiendom.

The project relates to an office building with eight floors above ground level and floor space of 15,000 square meters. The building will feature a green profile, with the aim of achieving Energimerke B (an annual energy requirement below 126 kWh/sq m) under the Norwegian environmental certification system.

The project will be built on Schweigaardsgate close to the Oslo Opera House and Oslo Central Station.

Construction work will commence in the spring and the project is scheduled for completion in autumn 2013.

Skanska Norway focuses on construction and civil engineering operations. The unit has approximately 4,100 employees. In 2010, Skanska Norway reported revenue of about SEK 11 billion. In Norway, Skanska is also active in the development of homes, commercial properties and public-private partnerships (PPP) projects.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totaled SEK 122 billion.