

Volvo Aero Corporation

Press Information

ANOTHER STEP TAKEN TOWARD TAKEOVER OF NORSK JETMOTOR AS

Volvo Aero and the two main owners of Norsk Jetmotor AS have now signed a purchase agreement whereby Volvo Aero acquires 66.6 percent of the shares in the company. However, the approval of the Norwegian Ministry of Industry and Trade, which is expected during December, is required before Volvo Aero can take over Norsk Jetmotor.

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