

Celsius

Press Release
December 2, 1998

Celsius:

Order for 100 MSEK to Celsius Aerotech

The Celsius business unit Celsius Aerotech, via the Swedish Defence Materiel Administration, received an order from the Austrian Department of Defence for continued component maintenance of Austria's 24 Draken aircraft.

The value of the order is in the region of 100 MSEK with deliveries taking place from 1999 to 2003.

The order will not generate any increase in the work force but jobs at Arboga and Linköping will be safeguarded, as work related to the Draken would otherwise be wound down at Celsius Aerotech.

To Celsius this means not only an increase in business but a strengthening of relations with Austria far into the future.

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Celsius is an advanced-technology international industrial group, with domestic markets in the Nordic countries, the USA and Australia. Firmly founded on a comprehensive joint technological base, operations focus primarily on three priority areas: Defence, Commercial Aviation Services and Business Development, which currently comprises Materials technology, Explosives and Infomatics. The Celsius Group, with sales of approximately SEK 12 billion, numbers some 11,000 employees.