

Press Release December 4, 1998

Celsius:

## **Shared TAURUS order**

A formal order has now been placed with Celsius for its portion of the TAURUS project. The order is worth approximately SEK 370 M.

Germany's DASA-LFK and Celsius (represented by business unit Bofors Missiles) are collaborating in a joint venture company established to develop, manufacture and market the TAURUS ASM (Air-to-Surface Missile). The ownership ratio is 67 percent (LFK), 33 percent (Celsius).

The order for development of the TAURUS KEPD 350 missile, placed by BWB - the German equivalent of Sweden's FMV (Swedish Defence Materiel Administration) - was confirmed in March of this year.

For further information, please contact Kjell Göthe, Director Corporate Communications, on + 46 (0)8 - 463 00 19 or + 46 (0)70 - 583 95 44 (mobile).

Celsius is an advanced-technology international industrial group, with domestic markets in the Nordic countries, the USA and Australia. Firmly founded on a comprehensive joint technological base, operations focus primarily on three priority areas: Defence, Commercial Aviation Services and Business Development, which currently comprises Materials technology, Explosives and Infomatics. The Celsius Group, with sales of approximately SEK 12 billion, numbers some 11,000 employees.