

PRESS RELEASE

Financial Information from Cardo

During 1999, Cardo AB will publish financial reports as follows:

February 18 Year-end report, 1998

Late March Annual Report

April 19 Annual General Meeting

May 3 Interim Report, January - March 1999

August 19 Interim Report, January - June 1999

November 2 Interim Report, January - September 1999

Malmö, December 9, 1998

Cardo AB (publ)

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Cardo is an international engineering group with a turnover of approximately SEK 8 billion in 1997. Cardo holds a strong position in the markets for industrial doors, residential garage doors, centrifugal pumps and rail-vehicle brake systems. Cardo has subsidiaries in about 30 countries with the focal point resting in western Europe, and roughly 7,500 employees. The head office is in Malmö, Sweden.