Celsius

Press Release December 10, 1998

Celsius:

Sale of stake in bulk carrier

Celsius' subsidiary Götaverken Arendal has sold its 50-percent stake in the bulk carrier M/V Glenita to Ugland Shipping AS. The sale will not affect consolidated earnings.

For further information, please contact Kjell Göthe, Director Corporate Communications, on + 46 (0)8 - 463 00 19 or + 46 (0)70 - 583 95 44 (mobile).

Celsius is an advanced-technology international industrial group, with domestic markets in the Nordic countries, the USA and Australia. Firmly founded on a comprehensive joint technological base, operations focus primarily on three priority areas: Defence, Commercial Aviation Services and Business Development, which currently comprises Materials technology, Explosives and Infomatics. The Celsius Group, with sales of approximately SEK 12 billion, numbers some 11,000 employees.