



Press release

Stockholm, 9 October 2001

Protect Data launches new options programmes

– Report from the Extraordinary General Meeting of Protect Data AB (publ.) on Monday 8 October 2001

The Board of Directors has submitted a proposal to the Meeting regarding a new options programme aimed at employees.

The Extraordinary General Meeting resolved to adopt the Board of Directors' proposal, which incorporated the following main points:

- Two new options programmes are being offered, each comprising 400,000 options authorising a rights issue of 400,000 shares.
- One of the programmes is aimed at existing and future employees of the Protect Data Group, excluding US employees. The options are valued at SEK 52 with a premium to be paid at the market value, calculated in accordance with the Black & Scholes model. Options will run until 30.11.2004 inclusive. The options can be exercised on four occasions during year 2004 and exercise can be made currently.
- The second programme is aimed at employees in the US. The options are being subscribed to by Protect Data's US subsidiary, Pointsec Mobile Technologies Inc., which will further assign the options in accordance with the provisions of a "Stock Option Plan". Thereupon, the options will be further assigned in accordance with the US model, which means e.g. that the options will be earned partly on length of service and partly on performance. The options will be obtained free of charge with the option holder's redemption figure corresponding to current market rate on the day of allocation, although not lower than SEK 26. The program runs until 28.02.2006 inclusive.
- The two programmes jointly give a dilution of 7.0%. For all outstanding options programmes, the combined dilution amounts to 12.8%. One of the current programmes expires on 31 October 2001. The dilution excluding this programme amounts to 9.8%.

The Board of Directors

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Protect Data AB is a Group offering tailor-made IT security solutions to large companies and organisations. The company offers access-controlling and encrypting systems for personal computers, anti-virus systems, firewalls, user identification systems, content control systems, Secure VPNs, digital signatures and PKI, and systems for secure transactions. Its subsidiary, **Pointsec Mobile Technologies**, develops access-controlling and encrypting systems for stationary and portable computers, palmtop computers and smart telephones. Subsidiary **Protect Data Konsult**, tailors security solutions to increase clients' competitiveness and improve business. Subsidiary, Protect Data is the market leader in its business area in the Nordic region and has subsidiaries in Sweden, Norway, Finland, Denmark, Czech Republic, Slovakia, the United Kingdom and the USA. Protect Data has approximately 160 employees and is listed on the Stockholm Stock Exchange Attract 40 list. Visit our website at: www.protectdata.com.