



FOR IMMEDIATE RELEASE

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MTG OFFERS TO HAND BACK DIGITAL TERRESTRIAL LICENCES

The Board of Directors of Modern Times Group MTG AB, the international media group, decided yesterday to offer to return its Swedish digital terrestrial TV broadcasting licences to the Swedish Government. This offer is made subject to the condition that Teracom provides MTG with a release from any claims under the previous contract.

For further information, please visit www.mtg.se, email info@mtg.se, or contact:

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Modern Times Group MTG AB has seven business areas: Viasat Broadcasting (free-to-air and pay TV channels in nine countries), Radio (seven networks in five countries), New Media (the Everyday interactive TV portal, Internet portal, Mobile portal, and teletext services), Publishing (financial news and information services), Modern Interactive (home shopping, e-commerce, and logistics), SDI Media (subtitling and dubbing services), and Modern Studios (content production and library).

Modern Times Group MTG AB's class A and B shares are listed on the Stockholmsbörsen O-list (symbols: MTGA and MTGB) and on the Nasdaq National Market in New York (symbol: MTGNY).

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