

FOR IMMEDIATE RELEASE

17 October 2001

CONFERENCE CALL INVITATION FINANCIAL RESULTS FOR THIRD QUARTER AND NINE MONTHS ENDED 30TH SEPTEMBER 2001

Wednesday 24th October, 2001 11.00 AM New York time 4.00 PM London time 5.00 PM Stockholm time

PRESENTERS: Hans-Holger Albrecht – President and Chief Executive Officer Anders Nilsson – Chief Operating Officer Mia Brunell – Chief Financial Officer

The results announcement will be released on Wednesday, 24th October, at 9.00am New York time, 2.00pm London time and 3.00pm Stockholm time. The announcement will be available at <u>www.mtg.se</u>, together with a slide presentation and an operational results breakdown.

To register for the teleconference or to listen to a recording after the event, please send an email to register@mtg.se or call the investor relations department on +46 8 562 000 30 or +44 20 7321 5010.

Modern Times Group MTG AB has seven business areas: Viasat Broadcasting (free-to-air and pay TV channels in nine countries), Radio (seven networks in five countries), New Media (the Everyday interactive TV portal, Internet portal, Mobile portal, and teletext services), Publishing (financial news and information services), Modern Interactive (home shopping, e-commerce, and logistics), SDI Media (subtitling and dubbing services), and Modern Studios (content production and library).

Modern Times Group MTG AB's class A and B shares are listed on the Stockholmsbörsen O-list (symbols: MTGA and MTGB) and ADRs are listed on the Nasdaq National Market in New York (symbol: MTGNY).

MODERN TIMES GROUP MTG AB Skeppsbron 18, Box 2094, SE-103 13 Stockholm, Sweden Tel. +46 8 562 000 50 Fax. +46 8 20 50 74 (Publ) Registration No. 556309-9158