PRESSINFORMATION från Wallenstamkoncernen

Wallenstam was founded in 1944 and, with more than 10,000 apartments in its portfolio, is one of the largest residential property companies on the Stockholm Stock Exchange. With floor space totalling about 1,000,000 m^2 and a market value of about SEK 1 billion, Wallenstam is also one of the largest listed property companies in Sweden

Wallenstam increases its commercial property holdings

Wallenstam has agreed to purchase 40 000 m² from Mölnlycke Health Care AB for a total of SEK 40 million. Wallenstam plans to further refurbish the property, thus increasing the total amount of leased floor space from the present approx. 50%. Wallenstam will take over the property on 1 January , 1999. This acquisition will have a positive impact on Wallenstam's profit next year.

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