

Press release

Timetable for previously announced share redemption program

Custos has today specified the timetable for the previously announced share redemption program. Every fifth share is proposed to be redeemed at a price of SEK 210 per redeemed share in Custos. In addition, redeemed shares are entitled to dividend for 1998. The proposed dividend for 1998 is SEK 11.50 per share.

The shareholders are proposed to make a decision in principle regarding the proposed share redemption program at the Extra General Meeting on January 26, 1999. Each share carries entitlement to one redemption right. Five redemption rights are required to redeem one share.

Redemption rights will be traded on the Stockholm Stock Exchange. Shareholders will also be able to sell up to 500 redemption rights (equivalent of one trading block of redeemed shares) commission-free.

The preliminary timetable for the redemption program is

January 12, 1999.....	Information regarding the redemption program is sent to the shareholders in Custos
January 26, 1999.....	Extra General Meeting in Custos decides to issue redemption rights
January 27, 1999.....	Custos share traded excluding redemption rights
January 29, 1999.....	Record date for receiving redemption rights
February 5, 1999.....	First day of trading in redemption rights and first day of subscription period
February 19, 1999.....	Last day of commission-free sale of redemption rights
March 2, 1999.....	Last day of trading in redemption rights
March 5, 1999.....	Last day to apply to participate in the redemption
March 10, 1999.....	Payment for redemption rights sold commission-free
April 14, 1999.....	Annual General Meeting in Custos, decision regarding share redemption etc.
May 4, 1999.....	Payment for redeemed shares

A new issue of Series C shares will be made concurrent with the share redemption program. As a result of the issue of the Series C shares to a financial investor, the

shareholders in Custos may receive payment for redeemed shares as early as on or about May 4, 1999. The C shares will be redeemed at a later date following a court approval.

If the offering to redeem shares is fully accepted the total payment for redeemed shares will amount to SEK 1,667 million.

The purpose of this share redemption program, the third since 1997, is to reduce the discount to net asset value at which Custos is traded. Custos' Board of Directors and management of Custos consider this discount to be excessively high.

"Through this payment of SEK 1,7 billion we again want to show our determination in creating value to our shareholders. After the redemption Custos has an investment capacity of its own of approximately SEK 1,5 billion" comments Custos' CEO Christer Gardell.

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Christer Gardell
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