

Press release December 15, 1998

Gunnebo AB raises a 5-year multi-currency revolving credit facility.

Gunnebo has completed the syndication of a multi-currency revolving credit facility in the international capital markets. The arrangers are SEB Debt Capital Markets and MeritaNordbanken. The syndication has been oversubscribed and closed. The size of the facility is DEM 280,000,000, with a maturity of five years. Gunnebo has catered for all of its present needs for credits through the agreement.

Göteborg December 15, 1998

GUNNEBO AB

Information

For further information, please contact:

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Gunnebo AB is an international engineering group listed on the Stockholm Stock Exchange A-list. The Group is a leading manufacturer of products for security, perimeter protection, fastening and lifting technologies, as well as special products for the automotive and general engineering industry. The Group comprises Gunnebo Industrier, Gunnebo Perimeter Protection, Gunnebo Security and Gunnebo Gnosjö. Gunnebo has companies in 20 countries in Europe, North America, South America, Asia, Africa and Australia and has totally 3 700 employees. The Group has an annual turnover of about MSEK 4 000, with sales outside Sweden accounted for about 70 per cent.