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## **New CEO for Gadelius**

Hans Porat is to take over as CEO of Ratos's associated company Gadelius KK in Japan on 1 March 2002. He will succeed the present CEO Hans-Bertil Håkansson. Hans Porat is currently deputy CEO in Trelleborg.

"I see this as an exciting challenge and consider it important that Gadelius continues to growth organically combined with acquisitions within selected customer segments," comments Hans Porat on his new appointment.

Hans Porat has previously held leading positions within ABB and Fläktgruppen, stationed in Tokyo and elsewhere. This has given him a good knowledge of the Japanese market.

Gadelius is a Japanese trading house with its roots in Sweden from 1890, which has been established in Japan since 1907. Today, Gadelius is a distributor of high-tech products with a focus on niche products with a high knowledge content in areas such as IT, medical technology, construction, machines for the packaging and food industry, as well as exports of mechanical and electronic components to European manufacturers.

Sales in 2000 amounted to approximately SEK 1.1 billion and the company has some 240 employees.

Ratos has a 50% holding in the company.

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Financial calendar:

Nine-month report 2001 13 November
Year-end report for 2001 21 February 2002
Annual report for 2001 March 2002
Three-month report 2002 5 May 2002

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