

TietoEnator and ADP start an international co-operation in payroll and personnel administration services

TietoEnator has signed a co-operation agreement with ADP, a world-leading supplier of payroll and administration services. The agreement means that TietoEnator will be able to offer its customers payroll administration services on a global basis.

The co-operation agreement makes ADP an important partner for TietoEnator in streamlining its customers' personnel and payroll management processes. The agreement also enables ADP to serve its international customers in the Nordic countries.

Outsourcing of payroll and personnel administration is a growing trend as more and more companies are seeking to concentrate resources on their core business. At the same time, multinational organisations are focusing on streamlining their payroll processes on an international basis while payroll and personnel administration remain "country specific" with regard to local legislations and employment agreements. Consequently they turn to global service providers that have multi-local expertise.

TietoEnator is today the largest provider of personnel management solutions in the Nordic countries in terms of market share.

A company's personnel are one of its four key corporate resources alongside financial control, customer relations and information management. Efficient management of key resources will become an increasingly important strategic issue and a key area of management in the years ahead.

For further information, please contact:

TietoEnator Applications, Director Tero Ansio, tel. +358 9 3290 7038, e-mail:
tero.ansio@tietoenator.com

ADP Europe, Communication Manager Emmanuelle Bugeant, tel. +33 1 55 63 50 17, e-mail:
Emmanuelle.bugeant@europe.adp.com

With more than 10,000 employees and annual net sales of 1.1 billion euro, **TietoEnator** is a leading supplier of high value-added IT services in Europe. TietoEnator provides consulting, systems development and integration, operation and support, product development services for customers, and software services. The Group has in-depth knowledge of its customers' businesses in areas such as telecommunications, finance, the public sector and the forest and energy industries.
www.tietoenator.com

As a leading outsourcing vendor, **ADP** is leveraging its position to provide competitive, cost-effective services to its clients world-wide. With approximately 7 billion dollars in revenue, ADP is one of the largest independent computing services companies in the world. In Europe, 4,500 ADP associates provide services for the personnel function in France, Germany, Ireland, Italy, Netherlands, Portugal, Spain, Switzerland, United Kingdom, representing 10 million payslips. www.europe.adp.com World-wide, the Company delivers payroll and personnel services to 500,000 clients in more than 25 countries www.adp.com/global

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