



## **Press Release**

Stockholm November 5, 2001

# **Peter Lövgren appointed MD for Song Networks' Swedish subsidiary**

**Song Networks Holding AB (NASDAQ: SONW, Stockholm Stock Exchange: SONW) announces that Peter Lövgren will become the new Managing Director for Song Networks' Swedish subsidiary. Lövgren joins Song Networks AB from the ASP company, Iterium.net, and will start work on 5 November 2001.**

Peter Lövgren has been appointed to new Managing Director for Song Networks' Swedish subsidiary and will start on 5 November 2001. Lövgren is 38 years and holds a Bachelor in Business Administration from Uppsala. He was previously Managing Director for Iterium.net.

"In a short period Song Networks has become the largest alternative broadband operator in the Swedish market. I believe in their commitment to the Nordic network and on their focus on businesses in the Nordic region. It will be a challenge to continue strengthening the company's position in Sweden," says Peter Lövgren.

"Peter Lövgren has extensive IT experience. In addition to being Managing Director for Iterium.net he was also deputy Managing Director for Microsoft AB and Technical Manager for WM-Data Owell. His experience of leading a nation-wide technical organisation oriented towards service and consultancy combined with his experience of leading product-oriented sales and marketing is a combination that ideally suits Song's Swedish activities. We believe he is the right person to lead and inspire our Swedish business and to continue winning market shares in the Swedish business market," says Ivar Strömberg, CEO, Song Networks Holding AB.

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**About Song Networks**, the former Tele1 Europe, (NASDAQ: SONW, Stockholm Stock Exchange: SONW) Song Networks is a rapidly expanding data, internet and telecommunications operator with activities in Sweden, Denmark, Finland and Norway. The company provides broadband solutions for data, internet, hosting and voice, to large and mid-range businesses in the Nordic region. Song Networks is currently the only pan Nordic data, internet and telecommunications operator investing in local access networks with broadband capacity. The company is constructing networks in the 80 largest cities in the Nordic region. The access networks, which are linked by a long-distance network, will be one of Europe's fastest data and internet super-highways with an initial capacity for customers of up to one gigabit. The company was founded in 1995 and has approximately 1,200 employees. The head office is in Stockholm and there are an additional 24 offices located in the Nordic region. For further information, please visit our website at [www.songnetworks.net](http://www.songnetworks.net)

Certain statements contained in this press release contain "forward-looking statements" within the meaning of the U.S. federal securities law. Such statements are based on the current expectations of the management of Song Networks Holding AB only, and performance is subject to risks, uncertainties and other factors that could cause actual results to differ materially from these statements. Such risks include, but are not limited to, adverse regulatory, technological or competitive developments; decline in demand for the company's services or products; inability to timely develop, introduce and market new technologies, products and services; pricing pressures resulting from competition; unforeseen construction delays; and the inability to successfully manage systems failures or shutdowns and service interruptions or reduced services to customers. For a more detailed discussion of such risks and uncertainties affecting the company, please refer to Song Networks Holding AB's reports that are filed from time to time with the U.S. Securities and Exchange Commission, including the company's annual report on Form 20-F and reports on Form 6-K.