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Skandia Liv purchases 10.06 per cent of If P&C Insurance

If P&C Insurance has announced that it is merging with Sampo's property & casualty insurance operation at the same time that it is broadening its ownership structure. As a result, Sampo, Storebrand, Skandia, Varma-Sampo and Skandia Liv will be the owners of If.

Skandia Liv is purchasing 10.06 per cent of the shares in If P&C Insurance from Skandia Insurance Company Ltd.

"Our acquisition of the shareholding in If P&C Insurance is a long-term investment which we have received the opportunity to carry out at attractive terms," comments Magnus Ohlsson, President and CEO of Skandia Liv.

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