

Press release December 17, 1998 (corrected version)

Gunnebo Industrier sells AB A M de Jong

Gunnebo Industrier AB has today signed an agreement with the Norwegian company EMMU Holding A/S to sell all shares of the subsidiary AB A M de Jong.

AB A M de Jong imports and markets hardware for doors and windows. The company, which is located in Stockholm, has nine employees and the sales amount to around 20 MSEK. The take-over date will be 31 December 1998.

EMMU Holding A/S is the parent company in a Norwegian group with same line of business as de Jong. The acquisition of de Jong will increase the possibilities to market EMMU's products in Sweden.

-"The sale of the shares in de Jong is a further step in line with the Gunnebo Group's strategy to concentrate on the core business within the different business areas", says Bjarne Holmqvist, President and C.E.O of Gunnebo AB.

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GUNNEBO AB
Information

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Gunnebo AB is an international engineering group listed on the Stockholm Stock Exchange A-list. The Group is a leading manufacturer of products for security, perimeter protection, fastening and lifting technologies, as well as special products for the automotive and general engineering industry. The Group comprises Gunnebo Industrier, Gunnebo Perimeter Protection, Gunnebo Security and Gunnebo Gnosjö. Gunnebo has companies in 20 countries in Europe, North America, South America, Asia, Africa and Australia and has totally 3 700 employees. The Group has an annual turnover of about MSEK 4 000, with sales outside Sweden accounted for about 70 per cent.