



**FRANGO**

Press Release, November 7, 2001

## **Frango strengthens management team with Microsoft veteran**

Richard Lindh has joined Frango to take up a position as Executive Vice President Sales & Marketing for the Group. Richard Lindh joins Frango from Microsoft, where he spent 11 years working in a number of positions, including that of Marketing Director for the EMEA region (Europe, Middle East, Africa) at Microsoft's European headquarters in Paris. During the past two years, Richard Lindh was Senior Director of Marketing for Microsoft's Mobile Internet division, where his responsibilities included managing the integration process following Microsoft's acquisition of Sendit and the marketing strategy for Microsoft's mobile products, such as Microsoft Pocket PC and Microsoft Mobile Information Server.

Richard Lindh will be responsible for Frango's global sales and marketing activities and will also assume the operative responsibility for Frango's EMEA region.

"Frango is an exciting company in an expansive phase. One of my most important tasks will be to target larger and more complex customers in Frango's international markets and to contribute to the further development of the company's sales and marketing platform. I see this as an exciting challenge," says Richard Lindh.

"Richard has many years' experience of strategic sales and marketing at international level. The experience and extensive network of contacts he brings with him from his time at Microsoft will be invaluable for the further development of Frango's business operations and our international expansion. With this addition, Frango now has the organization it needs to consolidate our position as a leading player in the international market for systems solutions intended for strategic financial management," says Magnus Larsson, Frango's Managing Director and CEO.

### ***Frango in brief***

*Frango is a leading company that specializes in the field of strategic financial management for complex organizations and groups. The company develops and supplies systems solutions and services through its international network of subsidiary companies and distributors. Frango, which is headquartered in Stockholm, has operations in 15 countries. In Sweden, Frango's customer base includes some 80 listed companies. The Frango share is quoted on the 'O' list of the Stockholm Stock Exchange (Stockholmsbörsen).*

For more information about the company, visit Frango's web site at <http://www.frango.com>

### **For further information, please contact:**

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