

THE CO-OPERATIVE BANK LAUNCHES ZERO RATE CREDIT CARD

The Co-operative Bank today (12 November) gave consumers an early Christmas present when it launched a platinum credit card, which offers an initial interest free period, both for balances transferred and for purchases.

The VISA Advantage Platinum card will have a zero per cent interest rate on all balances transferred and purchases made until 31 May 2002. After that, the interest rate will be a still competitive 13.9 per cent APR (variable), with no annual fee and up to 59 days' free credit. The minimum monthly repayment is two per cent of the outstanding balance.

Cardholders will get VISA Platinum Travelclub benefits, including discounts off thousands of holidays, plus £100,000 worth of travel accident insurance free of charge; purchase protection insurance for 90 days from the date of purchase; and emergency cash and card replacement. In addition, and uniquely, Co-operative Bank VISA Platinum cardholders can also take advantage of other attractive travel offers from Co-op Travelcare, including car hire and airport parking.

The Co-operative Bank now has a range of VISA credit cards, designed to meet the varying needs of cardholders. This already includes a fixed-rate VISA Platinum card, with a guaranteed rate of just 9.8 per cent APR until April 2007. There is now this interest free offer on the VISA Advantage Platinum card, designed to help spread the cost of short-term borrowing. The Bank also has a range of affinity cards, which enable customers to support their favourite charity.

More information on the new VISA Advantage Platinum card is available on 08000 282 282.

Ends

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