

PRESS RELEASE

Financial Information from Cardo

During 2002, Cardo AB will publish financial information as follows:

February 14 Year-end report, 2001

Beginning of March Annual Report

April 8 Annual General Meeting

May 6 Interim Report, January - March 2002 August 14 Interim Report, January - June 2002

November 7 Interim Report, January - September 2002

Malmö, November 14 2001

Cardo AB (publ)

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Cardo is an international engineering group with a turnover of approximately SEK 10 billion. Cardo holds a strong position in the markets for doors, pumps and rail-vehicle brake systems. Cardo has subsidiaries in about 30 countries with the focal point resting in western Europe, and roughly 8000 employees.