

Pressrelease 2001-11-14

Thalamus Networks' Interim Report January 1 – September 30, 2001

- Net sales grew 41 percent, to SEK 29.3 million (SEK 20.7 million one year previous).
- A completely new range for Internet was launched, allowing differentiated pricing.
- The Company is concentrating its Internet operations in southern and western Sweden, which will cut costs SEK 12 million on an annual basis.
- The Company's financial position remains solid, cash and cash equivalents at SEK 212 million.

The market for high speed Internet is advancing to a more mature phase, and access is in focus.

“Quality, security and customer orientation at the subscriber level are in demand, ensuring Thalamus will remain a key vendor in the future”, says Jan Tideliuss, CEO of Thalamus Networks. “Price increases introduced in the market so far this year have enhanced Thalamus's options for competing, without jeopardizing profitability in individual business agreements.”

Thalamus has set its sights on the markets with the biggest customer base and biggest future transactions for the Company. Consequently, it was decided to cut back the Stockholm office. At the same time, the Company is recruiting networks engineers in Gothenburg and project managers for building automation in Ängelholm and Stockholm.

These activities are aimed at fostering profitability in operations, and at preparing the ground for future expansion at Thalamus.

Thalamus has an excellent cash position (SEK 212 million), which provides many interesting opportunities for company acquisitions and the like.

For further information please contact

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