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## PRESS RELEASE

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### New Scancem Board Elected

At the Extraordinary General Meeting of Shareholders in Scancem AB on Monday the board members Sven Borelius and Bjørn Rune Gjelsten had declined reelection. President and CEO Sven Ohlsson wished to leave these positions as well as his seat on the board.

The following new members were elected to Scancem's board: Henning Christophersen (former Vice President EU Commission, former Minister of Finance, Danish Government) Copenhagen; Lennart Engström (Chief Analyst, Industrivärden), Stockholm; Sven-Eric Hersvall (former CEO, Skanska), Malmö; Per Molin (former CEO, Avesta Sheffield), Solna; Per Runeland (lawyer, Kilpatrick Stockton), London; Per Westlund (Executive Vice President, Skanska), Danderyd; Bo Jacobsson (COO and Executive Vice President, Scancem) Vellinge.

(A list with the complete Board of Directors is enclosed.)

Today, Scancem is Europe's sixth largest cement and building materials company and the Group is strongly positioned in mainly the Baltic Sea and North Sea regions. The Group is a leading player in the international cement trading market with operations in the U.S., West Africa and Asia. Scancem is active in approximately 30 countries. Sales in 1997 amounted to SEK 16.1 billion and the number of employees is approximately 11,300. Scancem is listed on the Stockholm Stock Exchange.



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## **Scancem's Board of Directors**

After the Extraordinary General Meeting of Shareholders held on Monday, Scancem's Board of Directors has the following members elected by the General Meeting:

CLAES BJÖRK, Stockholm. Born 1945.  
President and CEO, Skanska AB.  
No Scancem shareholdings.

HENNING CHRISTOPHERSEN,  
Copenhagen. Born 1939.  
Former Vice President, European  
Commission, former Minister of Finance,  
Danish Government.  
Other positions: Board member, Den Danske  
Bank, Philip Morris Institute and European  
Board for Infrastructure and Transport.  
No Scancem shareholdings.

LENNART ENGSTRÖM, Stockholm.  
Born 1959.  
Chief Analyst, AB Industrivärden.  
No Scancem shareholdings.

SVEN-ERIC HERSVALL, Malmö.  
Born 1931.  
Former CEO, Skanska AB.  
Other positions: Board member, Svenska  
Handelsbanken Region Syd and  
ElektroSandberg AB.  
No Scancem shareholdings.

PER MOLIN, Solna. Born 1937.  
Former CEO, Avesta Sheffield.  
Other positions: Board member,  
FöreningsSparbanken, AB Linjebuss,  
ASG AB, Bulten AB, Höganäs AB  
and PLM AB.  
No Scancem shareholdings.

ANDERS NYRÉN, Bromma. Born 1954.  
Executive Vice President, Chief Financial  
Officer, Skanska AB.  
No Scancem shareholdings.

PER RUNELAND, London. Born 1942.  
Lawyer, Kilpatrick Stockton.  
Other position: Agneta Fältskog  
Produktion AB.  
No Scancem shareholdings.

KJELL INGE RØKKE, London. Born 1958.  
Chairman of the Board, Aker RGI ASA.  
No Scancem shareholdings.

PER WESTLUND, Danderyd. Born 1944.  
Executive Vice President, Skanska AB.  
Other position: Board member, JM Byggnads-  
och Fastighets AB.  
No Scancem shareholdings.

BO JACOBSSON, Vellinge. Born 1951.  
Chief Operating Officer, Executive Vice  
President, Scancem AB.  
No Scancem shareholdings.