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PRESS RELEASE

ReadSoft sells the first SAP®-approved INVOICES system to medical company

ReadSoft has received an INVOICES order from the medical company Pharmacia AB in Sweden. This is ReadSoft's first order after launching a SAPÒ-certified interface solution. With the use of ReadSoft's Integration Option Pack, the INVOICES software will be integrated with Pharmacia's SAP workflow system. The software will read, interpret and verify 200,000 invoices at Pharmacia annually.

At Pharmacia's service center in Stockholm, Sweden, large amounts of paper invoices are processed. Up until now, Pharmacia has used a semi-automatic system where invoices have been scanned and then manually keyed into a database. By integrating INVOICES with the customer's SAP system, the process will be fully automatic. ReadSoft's award-winning software is self-learning and builds its own templates, which finds the relevant information on the invoice. The printed- or handwritten information is then interpreted and matched against the client's database.

"The customer has an advanced SAP workflow system which INVOICES, through the recently SAP certified Option Pack, will be integrated with. This order is especially rewarding since it's the first time we utilize our new SAP®-certified interface solution. It is clear that our status as a SAP Software Partner strengthens our position, says ReadSoft's MD Jan Andersson.

The integration for Eyes & Hands Integration Option Pack has been certified by SAP for its interface to the mySAP.com® e-business platform

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ReadSoft is the market leader in the development and sales of software for automatic data capture, which is software that automatically registers and interprets data on forms and invoices in paper or electronic format. Since its establishment in 1991,ReadSoft has evolved into a global corporation with thirteen subsidiaries in Sweden, Norway, Denmark, Germany, France, Spain, Italy, The UK, The US, Mexico, Chile, Brazil and Australia. The annual growth, for the last five years, has been approximately 70%. In 2000 the turnover was 31 MUSD. In early May the Swedish business magazine Veckans Affärer awarded ReadSoft the title "IT-Company of the year 2001.

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