

KUNGSLEDEN

Press Release

16 November 2001

Kungsleden makes acquisitions

Listed property company Kungsleden AB (publ) is acquiring ten municipal centre properties around Gothenburg, Sweden, for a total price of SEK 185 m including transaction costs. This deal is being executed at a property yield of 9.1% after property administration.

The properties comprise over 32,000m², primarily consisting of retail and care premises, as well as housing. They are centrally located in the municipalities of Lindome, Mölnlycke, Landvetter, Hindås, Hallsås and Floda, accommodating services premises such as care centres, welfare management facilities, retail units and housing.

Förbo AB, owned by the municipalities of Lerum, Härryda, Mölndal and Kungälv, is the vendor.

Kungsleden will take possession on 1 December.

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Kungsleden's business concept is to own and manage properties with a high and stable long-term property yield. Kungsleden is an active participant in the change processes on the Swedish property market, by utilizing and enhancing its competencies in structuring heterogeneous property holdings. This implies Kungsleden's property holding frequently changing through acquisitions and disposals. Kungsleden's property portfolio comprises 426 properties with a book value of nearly SEK 8.0 bn. The holding is located in a total of 132 municipalities, and is concentrated on the Swedish provinces of Götaland and Svealand. Kungsleden has been quoted on the Stockholm Stock Exchange O-list since 14 April 1999.

