

Bure market leader within radiology in Norway - acquires Fredrikstad Röntgeninstitut AS

Bure Hälsa och Sjukvård AB is strengthening its position in privately-produced radiology in Norway by acquiring Fredrikstad Röntgeninstitut AS. As a result, Bure's operations in the radiology segment in Norway amount to approximately SEK 100M.

Fredrikstad Röntgeninstitut, which has operations in Fredrikstad and Moss, reports sales of approximately SEK 30M and carries out 85,000 X-ray examinations annually at the request of the primary care segment, doctors in private practice and public hospitals. Earlier this year, Bure Health Care acquired Tönsberg Röntgeninstitut with its subsidiary, Norsk Röntgeninstitut, and Majorstuen Röntgeninstitut. As a result, the merged operations within radiology in Norway amount to approximately SEK 100 M.

With the acquisition, Bure Health Care's Business Sector Diagnostics will have an annual sales rate of SEK 580M. Bure's investment in radiology has a positive effect on the earnings of Diagnostics which also carries out laboratory operations in Sweden, Norway, Denmark and Poland.

"We have now established operations in several segments within the Norwegian health care sector and anticipate continued growth in step with the increase in private care production," says Per Båtelson, President of Bure Hälsa och Sjukvård AB.

"Fredrikstad Röntgeninstitut ideally complements our previous acquisitions with regard to opportunities for exchanging experience and administrative co-ordination," says Orwar Gustafsson, Head of X-ray Operations in Bure Hälsa och Sjukvård AB.

Bure Health Care forms part of Investment AB Bure and carries out operations in the sectors: specialist health care, geriatric care, occupational health care, diagnostics and materials supply. Bure Health Care has an annual sales rate of approximately SEK 2.4 billion and a staff of approximately 3,000.

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As active owner and investor, Bure will contribute capital and expertise with the objective of creating growth in value for the shareholders. Operations consist of Bure Health Care, Bure IT, Bure InfoMedia, Bure Education and Bure Investments.