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PRESS RELEASE

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Bo Jacobsson ny VD och koncernchef

Vid konstituerande styrelsesammanträde i Scancem AB på måndagen valdes Claes Björk, VD och koncernchef i Skanska AB, till ordförande.

Bo Jacobsson, Chief Operating Officer och vVD i Scancem AB utsågs till ny VD och koncernchef.

Scancems vice koncernchef Cato A. Holmsen, tillika chef för affärsområde Scancem International, har meddelat att han önskar lämna dessa befattningar den 31 december 1998. Rune Bjerke har tillförordnats som ny affärsområdeschef i Scancem International.

Bo Jacobsson President and CEO

At the statutory meeting of Scancem's Board of Directors on Monday, Claes Björk, President and CEO of Skanska AB, was elected chairman.

Bo Jacobsson, COO and Executive Vice President of Scancem, was named President and CEO of the Group.

Scancem's Deputy CEO, Cato A. Holmsen, who is also manager of the Scancem International business area, has asked to be relieved of these positions as of January 1, 1999. Rune Bjerke has been named Scancem International's acting business area manager.

Today, Scancem is Europe's sixth largest cement and building materials company and the Group is strongly positioned in mainly the Baltic Sea and North Sea regions. The Group is a leading player in the international cement trading market with operations in the U.S., West Africa and Asia. Scancem is active in approximately 30 countries. Sales in 1997 amounted to SEK 16.1 billion and the number of employees is approximately 11,300. Scancem is listed on the Stockholm Stock Exchange.