



Press Release

Stockholm November 22, 2001

SAK Trade Union organization chooses Song Networks

Song Networks' excellent sales success in Finland continues

Song Networks Holding AB (NASDAQ: SONW, Stockholm Stock Exchange: SONW) announced today that the Central Organization of Finnish Trade Unions (SAK) has become one of Song Networks Oy's new customers in Finland. A three-year agreement has been signed with SAK and 16 of its member unions to provide communication services. The estimated value of the business after the first implementation phase is over EUR 1 million per year. However, this contract represents only about half of the value of new orders closed this week in Finland.

Song Networks will provide almost 100 regional offices and departments with IP-VPN ports and internet access throughout Finland during 2002. Song Networks Oy will also provide SAK with Dial IP-VPN, firewall and hosting services.

"Through this contract with Song Networks, we achieve cost effective, secure network services for all our offices and Dial IP-VPN users. Due to Song Networks' effective solutions, we can run member and office databases, internet software applications, videoconference possibilities and telephony in one network. Using outside networks supports our strategy, which is not only to provide our shop stewards with data links but also to provide this service for most of our members," says Maija Karimaa, Head of IT Administration at SAK.

"We are happy to sign an agreement with the SAK Trade Unions – it is a remarkable and influential partner in Finnish society. The agreement with SAK completes our highly successful month of new order intake in Finland, which is set to be over 50% higher than last month. As a broadband operator we are able to provide our customers with reliable, secure and cost effective services in our own network, not to mention comprehensive customer services," says Ari-Jussi Knaapila, MD of Song Networks Oy.

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About Song Networks, the former Tele1 Europe, (NASDAQ: SONW, Stockholm Stock Exchange: SONW) Song Networks is a rapidly expanding data, internet and telecommunications operator with activities in Sweden, Denmark, Finland and Norway. The company provides broadband solutions for data, internet, hosting and voice, to large and mid-range businesses in the Nordic region. Song Networks is currently the only pan Nordic data, internet and telecommunications operator investing in local access networks with broadband capacity. The company is constructing networks in the 80 largest cities in the Nordic region. The access networks, which are linked by a long-distance network, will be one of Europe's fastest data and internet super-highways with an initial capacity for customers of up to one gigabit. The company was founded in 1995 and has approximately 1,200 employees. The head office is in Stockholm and there are an additional 28 offices located in the Nordic region. For further information, please visit our website at www.songnetworks.net

The Central Organization of Finnish Trade Unions (SAK) is the largest labour market organization in Finland. SAK (founded in 1907) protects the interests of over one million wage earners. SAK's 23 member trade unions represent workers from a wide range of sectors including industry, private services, local government, the state and transportation. 46 per cent of SAK's members are female and 25 per cent of the total membership is under thirty years old. SAK negotiates framework agreements with the central employers' confederations about wages, hours, status of shop stewards and other matters covering working life. SAK has an impact on political decision-making both at a national and regional level. As a member of the international trade union movement, SAK also has an international influence. SAK's aim is to ensure that the wage earner's viewpoint is accommodated as effectively as possible in legislation and in other social decision-making. www.sak.fi

Certain statements contained in this press release contain "forward-looking statements" within the meaning of the U.S. federal securities law. Such statements are based on the current expectations of the management of Song Networks Holding AB only, and performance is subject to risks, uncertainties and other factors that could cause actual results to differ materially from these statements. Such risks include, but are not limited to, adverse regulatory, technological or competitive developments; decline in demand for the company's services or products; inability to timely develop, introduce and market new technologies, products and services; pricing pressures resulting from competition; unforeseen construction delays; and the inability to successfully manage systems failures or shutdowns and service interruptions or reduced services to customers. For a more detailed discussion of such risks and uncertainties affecting the company, please refer to Song Networks Holding AB's reports that are filed from time to time with the U.S. Securities and Exchange Commission, including the company's annual report on Form 20-F and reports on Form 6-K.