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NCC receives contract for construction of large residential area in Rostock, Germany, worth about SEK 400 million

NCC Germany has received a large new order to build a residential area in Rostock, located directly at the Baltic seaside. Investor is ODIN Group. The total volume of the project Am Tonnenhof, being built in several sections, will be about SEK 400 million (DEM 85 million).

The project Am Tonnenhof consists of about 700 units in multi-family homes with almost 50.000 sqm of living space. Commercial space of about 1.100 sqm and underground garages will also be part of the construction works, starting in March 2002. The project is supposed to be completed by the end of 2004.

The project is situated in one of Rostock's favourite living areas with sailing and other recreational facilities, and will be characterized by a maritime architectural design of a very high standard .

The investor, the ODIN Group (with norwegian roots, owned by Per Harald Lökkevik), has already been a cooperation partner for NCC in a large housing project in Mahlow, close to the Berlin city limits (more than 520 units in multifamily homes plus a 4 star turn-key hotel with 170 rooms).

-We are very glad to have received this new order from Per Harald Lökkevik. In addition to this, we have signed a contract for a series of further projects in the Rostock area. Tonnenhof ist just the first one in this series. We will start developing the next project together with ODIN at the beginning of January 2002. This is another positive result of our strategy to establish and extend good relations with our regular customers, says Ingvar Lundström, business area manager of NCC Germany.

For further information please contact:

Olle Boback, Managing director NCC Germany, tel +49 3361 670 433

Ingvar Lundström, Business area manager NCC Germany, tel +49 3361 670 455

Gisela Lindstrand, Press Relation Manager NCC AB tel +46 8 585 52346
or +46 70 392 9500

All of NCC's press releases are available on www.ncc.se

NCC AB

Postal address
SE-170 80 SOLNA

Visiting address
Vallgatan 3, SOLNA

Contact
Tel: +46 8 585 510 00
Fax: +46 8 85 77 75
www.ncc.se

VATno.
(publ) Reg.no SE556034517401
Solna, Sweden