

Press release from

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Elanders AB (publ)

Elanders Tryckeri adjusts costs in order to maintain competitive capacity

Elanders Tryckeri AB informed the county labour board that reductions in operations will be made at the plant in Kungsbacka.

All told 80 employees are affected. Employment Act negotiations will be initiated shortly.

This measure is part of Elanders' cost adaptations to current market developments in Europe that are characterised by a considerable over capacity and an intense price press. In addition, the competition from countries with lower price levels is very real and expected to grow rapidly.

Continuously making adjustments to maintain competitive capacity is essential to keep operations going and for the development of our business.

Kungsbacka 2001-11-22

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