

Press Release

Extraordinary general meeting in Custos approves reduction of share capital through redemption of ordinary shares, with payment in Perbio Science shares

An extraordinary general meeting of shareholders in Custos today approved a reduction in the Company's share capital by MSEK 111.3 through redemption of 4,453,644 ordinary shares and an increase in its share capital by an equivalent amount via an issue of 4,453,644 new Series C shares targeted to Svenska Handelsbanken AB ("SHB").

The purpose of the reduction of Custos' share capital through redemption of ordinary shares is repayment to the shareholders of redemption proceeds per redeemed ordinary share consisting of three shares in Perbio Science AB ("Perbio Science"). The total redemption proceeds are 13,360,932 Perbio Science shares, with a total book value of MSEK 482.8. Custos shall withdraw MSEK 371.5 from its unrestricted equity to cover the portion of the redemption proceeds exceeding the reduction amount.

The purpose of the targeted issue of new Series C shares is to enable Custos to carry out the reduction procedure efficiently without delay. SHB has undertaken to register these shares for redemption.

The payment of the redemption sum in the form of Perbio Science shares will occur around December 5, 2001.

Stockholm, November 23, 2001

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Chief Executive Officer

For further questions, please contact Mr. Mikael Nachemson (tel. +46 8 440 57 70).

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Custos' website: www.custos.se