

Press Release

November 28, 2001

Skanska tenders public offer to acquire remaining shares outstanding in Polish Exbud

Skanska currently holds 94 percent of the shares in the Polish construction company Exbud S.A. Skanska is tendering a public offer to acquire remaining shares outstanding, the acceptance period for the offer is from December 4, 2001 through January 4, 2002. The offer involves 900,278 shares at a price of PLZ 21 per share (about SEK 55).

The aim is to delist Exbud S.A. from the polish stock exchange and thereafter to operate the company as a wholly owned Skanska subsidiary.

For further information please contact:

Jan-Gunnar Glave, Acting President, Exbud Skanska, +48 22 653 82 24 or Mats Wäppling, Executive Vice President, Skanska AB, +46 8 753 88 00

This and previous releases can also be found at www.skanska.com