

PRESS RELEASE 2001-11-29

Eniro's Board Will not Go Ahead with Planned EGM

Due to its revised ownership structure, the Board of Directors of Eniro AB (publ) decided today not to convene an Extraordinary General Meeting intended to deal with a staff stock options plan.

On November 27, 2001, Telia and Elisa Communications announced that they had divested their holdings in Eniro, amounting to an aggregate total of over 30 percent of the corporation's stock. This factor, combined with intense trading, means that over 50 percent of Eniro's stock has changed hands during the present week.

The Board of Directors considers that corporate governance issues must be founded on broad-based support among stockholders, and accordingly, has decided not to convene an EGM, as previously intended.

Bromma, Sweden, November 29, 2001

ENIRO AB (publ)

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Eniro is the leading directory company in Northern Europe, offline and online. The business has a turnover of SEK 3 billion and an EBITDA of SEK 891 M. Eniro operates in 23 countries and has approximately 4, 000 employees