



Press Release
December 23, 1998

Celsius:

Divestment of property interests

As part of the ongoing consolidation of Celsius Group operations, two properties have been sold, one in Eskilstuna, Sweden, the other in Glostrup, Denmark. The joint purchase price for the two properties, which amounted to slightly more than SEK 50 M, generated a modest capital gain.

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Celsius is an advanced-technology international industrial group, with domestic markets in the Nordic countries, the USA and Australia. Firmly founded on a comprehensive joint technological base, operations focus primarily on three priority areas: Defence, Commercial Aviation Services and Business Development, which currently comprises Materials technology, Explosives and Infomatics. The Celsius Group, with sales of approximately SEK 12 billion, numbers some 11,000 employees.