

Press release



3 December 2001

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Skandia award winner in Knowledge Management

Skandia has been named as one of the five winners of the 2001 European Most Admired Knowledge Enterprises (MAKE) award. This is the second time in a row that Skandia has received this distinction in Europe from the KNOW Network, a Web-based community of leading knowledge organizations that conducts a bi-annual benchmark study of companies around the world.

The award is based on the 2001 European MAKE survey, which was sent to 156 Fortune Global 500 companies headquartered in Europe, and the votes of 132 executives working with knowledge management. The nominated companies were then rated against eight key knowledge performance dimensions. Skandia received top ratings for:

- the ability to develop and deliver knowledge-based goods/services
- intellectual capital management

Skandia shares the distinction with British Petroleum, Nokia, Royal Dutch/Shell and Siemens. Skandia was cited for its leadership in managing intellectual capital and its ability to generate shareholder value as well as added value for customers.

Ulf Spång, Executive Vice President and CFO of Skandia, comments:

"We are happy and grateful to have received this prestigious award. Successful companies are distinguished by their ability to act quickly and innovate. Our ability to share knowledge within the group is an additional key factor behind our success. This requires proper knowledge tools to strengthen all individuals in the organization."

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