

**SAAB**

PRESS INFORMATION

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Brisbane City Enterprises starts up new venture with Saab

Brisbane City Enterprises (BCE), the commercial arm of the Brisbane City Council, today joined Saab Systems, a subsidiary of the international Saab group, in a joint venture to sell state-of-the-art traffic control systems worldwide.

BCE has a 26% share and Saab Professional Systems a 74% share of the new joint venture company, Saab ITS, which will be based in Brisbane. The group has already been selected for an intelligent transport system contract in Auckland worth \$5.5 million.

Two senior managers from Saab's headquarters in Sweden were in Brisbane today to authorise the settlement and to hand over a cheque for \$1 million to the new partnership.

Saab Systems has already been operating in Australia for eleven years: concentrating on the defence systems market. The company brings an outstanding international reputation to the joint venture with expertise in real time systems and a strong record in project delivery.

Saab ITS will handle the international marketing and sales of BCE's two intelligent transport products – RAPID, the real-time advanced priority and information delivery for buses, and BLISS, Brisbane's linked intersection signal system.

RAPID facilitates bus priority at traffic signals and provides passengers with the latest information on the expected arrival time of their bus.

BLISS is a computer program that monitors traffic volume at key intersections and changes the timing of traffic signals to ensure the most speedy and efficient traffic flow. The program was developed and refined in Brisbane over the past 15 years and was recently delivered to the Johor Bahru traffic authority in Malaysia.

There are few systems on the market worldwide which are able to manage transport issues as effectively as RAPID and BLISS.

Saab is one of the world's leading high-technology companies, with its main operations focusing on defence, aviation and space. The Group covers a broad spectrum of competence and capability in systems integration.

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