



Press Release

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Song Networks AB provides fibre capacity for Telia International Carrier AB

Song Networks Holding AB (NASDAQ: SONW, Stockholm Exchange: SONW) reports that Song Networks AB and Telia International Carrier AB have reached an IRU agreement whereby Telia International Carrier will hire fibre capacity from Song Networks for 15 years. The order is worth approximately SEK 65 million.

The agreement means that Telia International Carrier will gain access to the recently launched underwater cable between Norrtälje and Åbo that runs via Mariehamn on the island of Åland. Telia International Carrier has also received access to part of Song Networks' Finnish national network that connects with Helsinki. As part of the agreement, Song Networks will supply Telia International Carrier with location services, including power and cooling at Song Networks plants situated in the fibre network. Supplies will begin at the end of January 2002.

"We are very pleased that our long-term partnership with Telia, now is generating fibre revenues for Song Networks. The fact that we are now selling fibre capacity shows that our investment in fibre was correct," says Ingvar Eriksson, technical director of Song Networks AB.

"Song Networks is one of our partners. Thanks to their network that covers the Nordic region they can now provide the capacity in an area where we wish to add additional fiberpairs to our own network," explains Erik Heilborn managing director of Telia International Carrier AB.

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About Song Networks, the former Tele1 Europe, (NASDAQ: SONW, Stockholm Stock Exchange: SONW) Song Networks is a rapidly expanding data, internet and telecommunications operator with activities in Sweden, Denmark, Finland and Norway. The company provides broadband solutions for data, internet, hosting and voice, to large and mid-range businesses in the Nordic region. Song Networks is currently the only pan Nordic data, internet and telecommunications operator investing in local access networks with broadband capacity. The company is constructing networks in the 80 largest cities in the Nordic region. The access networks, which are linked by a long-distance network, will be one of Europe's fastest data and internet super-highways with an initial capacity for customers of up to one gigabit. The company was founded in 1995 and has approximately 1,200 employees. The head office is in Stockholm and there are an additional 24 offices located in the Nordic region. For further information, please visit our website at www.songnetworks.net

About Telia International Carrier

Telia's wholly owned subsidiary, Telia International Carrier, provides IP, Capacity, Voice, Infrastructure services and carrier neutral colocation solutions. Today, the company is the leading European carrier of transatlantic IP traffic to the USA.

Its wholly owned multi-fibre optic network - the Viking Network - provides high capacity bandwidth and offers end-to-end connectivity round the world. The network is a giant investment-intensive venture designed to expand Telia International Carrier to cover Scandinavia, Europe and the USA by 2001. The infrastructure in Europe is designed as a multi-duct network connecting all significant cities with communication, supporting IP, Voice and Data. By the end of 2001, the network will cover 40,000 route kilometres throughout Europe and the USA, connecting 50 major cities.

Telia is the leading Scandinavian Internet & Communication company. Operating from its position as the largest player in the expanding North European market, the firm has established a strong global presence with representation all over the world. The turnover of the company in 2000 was SEK 54,064 million. Telia employs 29,900 people. Visit Telia at www.telia.com

Certain statements contained in this press release contain "forward-looking statements" within the meaning of the U.S. federal securities law. Such statements are based on the current expectations of the management of Song Networks Holding AB only, and performance is subject to risks, uncertainties and other factors that could cause actual results to differ materially from these statements. Such risks include, but are not limited to, adverse regulatory, technological or competitive developments; decline in demand for the company's services or products; inability to timely develop, introduce and market new technologies, products and services; pricing pressures resulting from competition; unforeseen construction delays; and the inability to successfully manage systems failures or shutdowns and service interruptions or reduced services to customers. For a more detailed discussion of such risks and uncertainties affecting the company, please refer to Song Networks Holding AB's reports that are filed from time to time with the U.S. Securities and Exchange Commission, including the company's annual report on Form 20-F and reports on Form 6-K.