



## **Press Release**

Stockholm December 7, 2001

# **Song Networks providing Upper Savo, Finland with data, internet and telephony services**

**Song Networks Holding AB (NASDAQ: SONW, Stockholm Stock Exchange: SONW today announces that Song Networks Oy of Finland has signed agreements for data, internet and telephony services with eight municipalities in Upper Savo, Finland. Song Networks Oy will provide Upper Savo and its eight municipalities with a fibre optic network during 2002. The three-year agreement is worth over EUR 0.6 million.**

Song Networks will build a fibre optic network for the municipalities of Iisalmi, Keitele, Kiuruvesi, Lapinlahti, Pielavesi, Sonkajärvi, Varpaisjärvi and Vieremä next year. The local network will provide the municipalities with data and internet services and link them all together during phase one. During the second phase in 2002, Song Networks will also provide the municipalities' PBX network.

"We can bring our know-how of building networks to develop the Upper Savo area and link them as part of our Nordic network. Know-how of the local area is our competitive asset", says Olli Nuuttila, Deputy Managing Director of Song Networks Oy.

"Knowledge of local businesses and wide-ranging contacts coupled with interest in developing the public sector are important factors for Song Networks in local areas. By implementing this solution, the Upper Savo area can maintain and expand its competitiveness in the area, attracting more local enterprise," says Juha Meklin, Area Director of Song Networks Oy.

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**About Song Networks**, the former Tele1 Europe, (NASDAQ: SONW, Stockholm Stock Exchange: SONW) Song Networks is a rapidly expanding data, internet and telecommunications operator with activities in Sweden, Denmark, Finland and Norway. The company provides broadband solutions for data, internet, hosting and voice, to large and mid-range businesses in the Nordic region. Song Networks is currently the only pan Nordic data, internet and telecommunications operator investing in local access networks with broadband capacity. The company is constructing networks in the 80 largest cities in the Nordic region. The access networks, which are linked by a long-distance network, will be one of Europe's fastest data and internet super-highways with an initial capacity for customers of up to one gigabit. The company was founded in 1995 and has approximately 1,200 employees. The head office is in Stockholm and there are an additional 24 offices located in the Nordic region. For further information, please visit our website at [www.songnetworks.net](http://www.songnetworks.net)

Certain statements contained in this press release contain "forward-looking statements" within the meaning of the U.S. federal securities law. Such statements are based on the current expectations of the management of Song Networks Holding AB only, and performance is subject to risks, uncertainties and other factors that could cause actual results to differ materially from these statements. Such risks include, but are not limited to, adverse regulatory, technological or competitive developments; decline in demand for the company's services or products; inability to timely develop, introduce and market new technologies, products and services; pricing pressures resulting from competition; unforeseen construction delays; and the inability to successfully manage systems failures or shutdowns and service interruptions or reduced services to customers. For a more detailed discussion of such risks and uncertainties affecting the company, please refer to Song Networks Holding AB's reports that are filed from time to time with the U.S. Securities and Exchange Commission, including the company's annual report on Form 20-F and reports on Form 6-K.